



Treasurer Report

General Assembly 2021

Izabela Guzek

Actions taken

- bank account services, making transfers
- checking fee payments and issuing Debit Notes that confirms a fee payment for Associations who asked for such a document,
- contact with the accountant, taking care of the correctness of financial documents, collecting invoices in paper and online,
- planning expenses and income,
- getting VAT numer
- preparing an actual budget and the estimated budget.

What taxes do we have to pay?

- **Corporate Tax** on all profit of economic activities (like conferences or book selling, etc.) above 5000,- Euro
- **Business Tax** on all profit of economic activities (like conferences or book selling, etc.) above 5000,- Euro
- **VAT = Value Added Tax** we do not need to pay as long as our profit stays under 22.000 Euro
- **From 29.05.2021, the VAT no DE342768296**
- **The membership fees are always tax free income**

Financial Report

The Annual Financial Report includes:

- **The Actual budget** - a budget of income and expenses for last year – 1st June 2020 to 31st May 2021. It also refers to the estimated budget accepted at the last General Assembly.
- **The Estimated budget** – the estimated income and expenses for the financial year from 1st June 2021 to 31st May 2022.

EADMT Actual Budget 2020 -2021

- 1st June 2020 Opening balance 11,882.94 €
- 31st May 2021 Closing balance 10,902.73 €

EADMT BUDGET 2020 – 2021 in Euros 1st June 2020

Opening balance 11,882.94 €

CATEGORY	Carried over	Estimated Income	Actual Income	Estimated Expenditure	Actual Expenditure
Membership Fees					
Full Professional x 10		2 750,00 €	2 500,00 €		
Full Basic x 7		1 800,00 €	1 400,00 €		
Associate x 8		600 €	800,00 €		
Application fee ABAT x 1			10,00 €		
<i>TOTAL Membership fees</i>		5 150,00 €	4 710,00 €		
General Assembly					
Board travel				0 €	0,00 €
Board expenses				0 €	0,00 €
Technical facilities and support				600,00 €	617,03 €
<i>Membership Support Fund</i>					
Board Meetings					
Travel expenses				2 200,00 €	0,00 €
Accommodation expenses				200 €	0,00 €
Conference					
Conference income			0,00 €		
Conference book income			0,00 €		
Conference travel					
Conference expenses					717,16 €
Website Maintenance			0,00 €	500	27,55 €
Website Renovation			0,00 €	3000	3 503,00 €
Strategic events				0	
Travel/ Accommodation expenses				0 €	
Notary costs				120 €	0,00 €
Chartered Accountant and Tax Consultant in Germany				370 €	469,50 €
Stationary				30 €	
Bank costs				90 €	141,81 €
Tax				450 €	214,16 €
Total in EUR		5 150,00 €	4 710,00 €	7 560,00 €	5 690,21 €
		Actual BALANCE of Actual Income and Actual Expenditure -980,21 €			
		31st May 2021 Closing balance 10,902.73 €			

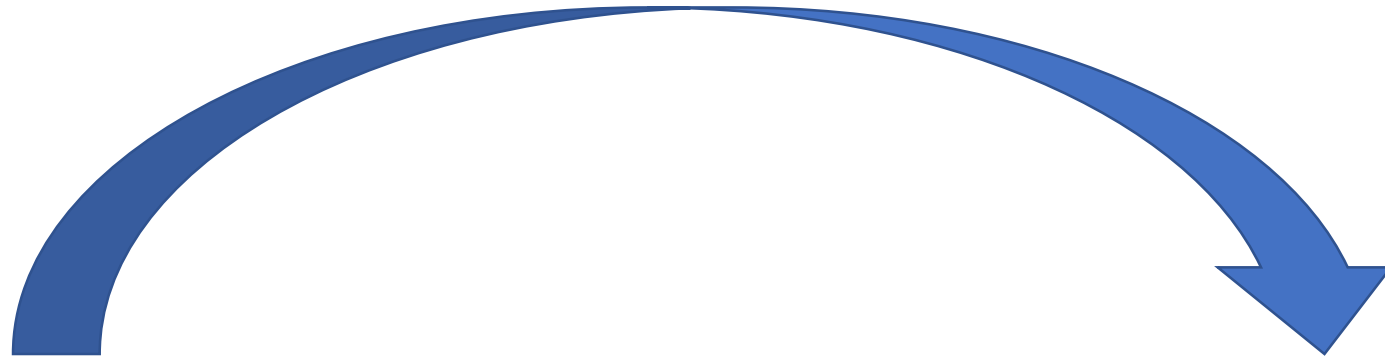
EADMT Estimated Budget 2021-2022

- 1st June 2021 Opening balance ESTIMATED 10,902,73 €
- 31st May 2022 Closing balance ESTIMATED 10,722.73 €

EADMT BUDGET 2021 – 2022 in Euros 1st June 2021
Opening balance 10902,73 €

CATEGORY	Carried over	Estimated Income	Estimated Expenditure
Membership Fees			
Full Professional x 11		2 750,00 €	
Full Basic x 9		1 800,00 €	
Associate x 8		800,00 €	
Application fee ABAT		0,00 €	
<i>TOTAL Membership fees</i>		5 350,00 €	
General Assembly			
Board travel			0 €
Board expenses			0 €
Technical facilities and support			700,00 €
<i>Membership Support Fund</i>			
Board Meetings			
Travel expenses			2 500,00 €
Accommodation expenses			400 €
Conference			
Conference income			
Conference book income			
Conference travel			
Conference expenses			
Science coffe			140 €
Website Maintenance			500 €
Website Renovation			200 €
Strategic events			0 €
Travel/ Accommodation expenses			
Notary costs			100 €
Chartered Accountant and Tax Consultant in Germany			370 €
Stationary			30 €
Bank costs			140 €
Tax			450 €
Total in EUR		5 350,00 €	5 530,00 €
		Actual BALANCE of Actual Income and Actual Expenditure -180 €	
		31st May 2022 Closing balance 10722,73 €	

EADMT Financial Year



1st June

EADMT Financial Year

31st May

**All Members Associations pay
their annual fee by June 30.**

Croatia	001
Czech Rep	002
Denmark	003
France	004
Germany	005
Greece	006
Hungary	007
Italy	008
Latvia	009
The Netherlands	010
Poland	011
Russia	012
Spain	013
Sweden	014
Switzerland	015
Ukraine	016
UK	017
Finland	018
Portugal	019
Israel	020
Cyprus	021
Romania	022
Austria	023
Estonia	024
Slovenia	025
Belgium	026
Lithuania	027
Finland	028

Membership ID

Membership ID

When making Membership Fee payments **please use these codes** followed by the name of the country

An example:

If the code for *Ukese* is 045

When *Ukese* pays the membership renewal, the reference on the payment will be:

045 Ukese

This way it will be clear who has paid which membership fee name of the country.

Full Professional Membership	€250
Full Basic Membership	€200
Associate Membership	€100

Fee payment

Fee payment should be done by June 30

Fee paid by June 30, 2021	21 Members
July 2021	6 Members
August 2021	1 Member

Confirmation of fee payment – Debit Note

- Issued for: Slovenia, Poland, Cyprus, Italy, Portugal.
- If you need the Confirmation of fee payment
 - send an email to the treasures (treasurer@eadmt.com)
 - provide the full name and address of the Association

Tasks

- The EADMT regulations are based on the German law and accounting regulations (the legal address of EADMT)
 - budgets translated into German reported to the tax office in Munich
 - Taxes registered and paid in Germany
 - Regulations
- we still need to find a solution for an assistance in this field

