Treasurer Report Vilnius 2025
Petra Aicher-Pichler

As Treasurer, I am pleased to present an overview of the association's financial activities over the past year.

First, I would like to thank Rosa, Indra, and Terje for welcoming me so warmly to the Board. I am especially grateful to Iza, our former Treasurer, who handed over all documents, information, and experience from previous years in a perfectly organized manner. This made it much easier for me to familiarize myself with the financial details. Thank you very much, Iza.

The only significant challenge during the handover was the change of access rights to our bank account. For nearly two months in spring, neither Iza nor I had access to the account, which created a very difficult situation as invoices still had to be paid.

1. Administration task

- Completion of the official change of Treasurer before a notary in Germany (as we are registered under German law).
- Correspondence with the German revenue authorities.
- Management of the bank account, processing of payments, and monitoring of income.

2. Membership fees

All membership fees have been reviewed and recorded. Payments from the majority of member countries have been received, while a small number remain outstanding. Payment receipts have been issued.

3. Tax Matters

We explored options for appointing a tax advisor to ensure compliance with our obligations. So far, we have received only one proposal—from a Munich-based office—for more than €1,800, which we consider too high. We are continuing our search for an affordable advisor.

Our tax responsibilities under German law require close attention, particularly regarding:

- **Value Added Tax (VAT)** – confirmation of whether our activities fall under VAT regulations and the correct application of any exemptions.
- **Capital Gains Tax** – review of investment income and applicable tax liabilities.
- **Income Tax** – assessment of any taxable income generated by the association and the proper filing of declarations.

4. Financal outlook

I have prepared both the budget for the fiscal year 2024/2025 and the forecast for 2025/2026.

Our financial situation is stable, although expenditures are expected to slightly exceed income in the coming year. Given rising costs and the anticipated need to pay for tax advisory services, I propose a 10% increase in membership fees, aligned with inflation in recent years. This adjustment would take effect in the fiscal year 2026/2027:

Proposal: To maintain financial sustainability, I recommend a **10% increase in membership fees**, aligned with inflation in recent years. The adjustment would take effect from fiscal year 2026/2027:

Category	Current Fee	Proposed Fee (2026/2027)
Full Professional Member	€250 →	**€275**
Full Basic Member	€200 →	**€220**
Associate Member	€100 →	**€110**

Timely payment of membership fees remains essential to ensure funding for our projects, events, and administrative costs.

5. Board Meetings

The Board has taken all key decisions collaboratively throughout the year. We worked effectively throuout the year . We held seven Zoom board meetings as well as one in-person working weekend in Vienna

6. Erasmus+ Project

Approximately one fifth of my time as Treasurer has been dedicated to the Erasmus+ Project, which included checking invoices, making payments, and monitoring the project budget.

Conclusion

The association's finances remain in good order, though close monitoring and prudent measures are required in the coming years. The proposed membership fee adjustment will help ensure that we can continue supporting our members, projects, and administrative obligations effectively.

Petra Aicher-Pichler